

**For Immediate Release**

**Old Mission Created Following Breakaway from Wachovia Securities Advisory firm to be among largest in Northwest Michigan**

**Traverse City, Michigan - July 26<sup>th</sup>, 2006** - The formation of Old Mission Investment Company is complete following the separation of 6 advisors from Wachovia Securities in Traverse City. Joseph Novak, Robert Stibbs, Kurt Schuler, Christopher Lamb, Diane Crandall and Jeffery Johnson departed Wachovia Securities on May 26<sup>th</sup>, 2006 in order to finalize the formation of Old Mission Investment Company.

Old Mission Investment Company is a Registered Investment Advisor (RIA) through the Securities and Exchange Commission. As a fee-only RIA, Old Mission does not accept commissions as a part of their compensation agreement with clients. Offering a specialized discipline of discretionary and non-discretionary portfolio management services, Old Mission Investment Company consults to individuals, pensions, retirement plans, endowments and foundations for their investment management needs. Old Mission Investment Company selected Fidelity Investments as their investment custodian for client assets.

The Principals of Old Mission Investment Company are also pleased to announce that Jo Ann Hudson has also separated from Wachovia Securities in order to join Old Mission Investment Company as a Client Service Specialist. She had spent 6 years with Wachovia Securities prior to joining Old Mission Investment Company.

Old Mission has completed the majority of client transitions from Wachovia Securities. Fully operational within 90 days, Old Mission Investment Company had \$200 million in assets under management following their departure. Offering no proprietary products, Old Mission Investment Company provides independent advice without the corporate interference utilizing a team approach of experienced investment professionals.

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Old Mission Investment Company is a fee-only registered investment advisory firm headquartered in Traverse City Michigan. Old Mission Investment Company provides investment management, retirement planning, and wealth management solutions for clients in the northwestern Michigan area.

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